

# THE STORY BEHIND OUR CARBON RECORD

The release of our *Carbon Record* is the next step in our sustainability strategy — providing a clear demonstration that our working forests and wood products are a climate solution.

When a tree creates a new growth ring each year, its carbon is *laying down a new track*. That cycle of continuous growth is the inspiration for our *Carbon Record*.

## TRACK LIST

### Track 1: Emissions

This track reports annual emissions from our operations, as well as upstream and downstream value chain activities:

**10 million metric tons of CO<sub>2</sub> equivalent (mtCO<sub>2</sub>e)**

### Track 2: Removals

This track explains how our forests and wood products remove CO<sub>2</sub> from the atmosphere: **31 million mtCO<sub>2</sub>e**

### Track 3: Storage

This track measures the amount of CO<sub>2</sub> stored in our forests year after year: **2.3 – 3.6 billion mtCO<sub>2</sub>e**

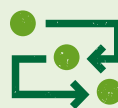
### Track 4: Emissions Reduction Target

This track, inspired by the Paris Agreement goal of limiting global warming to 1.5°C, shares our goal for reducing emissions

### Our Goals for the *Carbon Record*



**Demonstrate** the powerful contribution of our forests and wood products in addressing climate change



**Lead** the forest sector with our detailed methodology for measuring our climate impact



**Do our part** to help limit global warming to 1.5°C to protect people and ecosystems



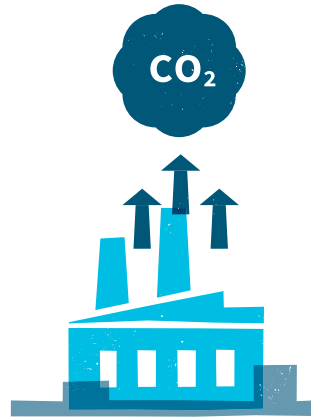
# OUR FORESTS AND PRODUCTS:

## Part of a sustainable climate solution

The *Carbon Record* tells the story of our emissions, as well as how our working forests remove carbon dioxide from the atmosphere and store it as solid carbon.

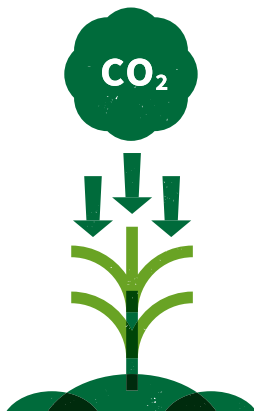
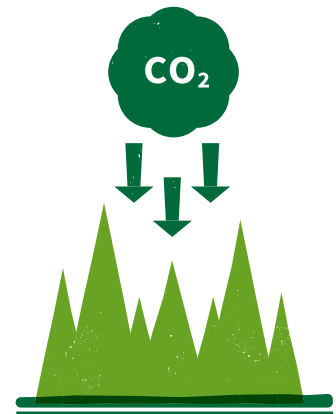
### Our operations and value chain release emissions into the atmosphere

From 2000 to 2020, we reduced our operational emissions by 57%



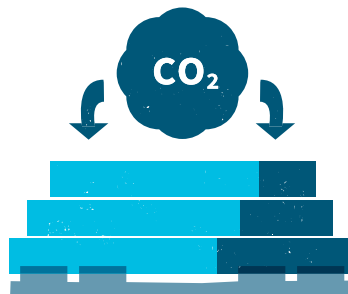
### Our forests absorb CO<sub>2</sub> from the atmosphere

Significantly more than the amount of CO<sub>2</sub> we emit



### We plant more trees that absorb even more CO<sub>2</sub> as they grow

We plant 130–150 million trees each year



### Our wood products store carbon for the life of the product

Only 2% of our forests are harvested each year, and we never cut more than we grow

► TAKE A CLOSER LOOK AT OUR *CARBON RECORD*